

Aftermath BV

PROFIT & LOSS FORECAST	Nov-24	Dec-24	2024	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	2025	2026	2027
INCOME																		
Sportsbook	3,187,500	5,737,500		8,287,500	13,500,000	17,250,000	22,500,000	39,375,000	45,000,000	51,750,000	61,875,000	67,500,000	78,750,000	90,000,000	101,250,000			
Casino	18,062,500	32,512,500		46,962,500	76,500,000	97,750,000	127,500,000	223,125,000	255,000,000	293,250,000	350,625,000	382,500,000	446,250,000	510,000,000	573,750,000			
SB & Casino Turnover	21,250,000	38,250,000	59,500,000	55,250,000	90,000,000	115,000,000	150,000,000	262,500,000	300,000,000	345,000,000	412,500,000	450,000,000	525,000,000	600,000,000	675,000,000	3,980,250,000	10,777,500,000	17,940,000,000
Gross Gaming Revenue	743,750	1,338,750	2,082,500	1,933,750	3,150,000	4,025,000	5,250,000	9,187,500	10,500,000	12,075,000	14,437,500	15,750,000	18,900,000	21,600,000	24,300,000	141,108,750	401,145,000	702,000,000
GGR Profit %	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.60%	3.60%	3.60%	3.55%	3.72%	3.91%
Bonus on GGR	(148,750)	(267,750)	(416,500)	(386,750)	(630,000)	(805,000)	(1,050,000)	(1,837,500)	(2,100,000)	(2,415,000)	(2,887,500)	(3,150,000)	(3,780,000)	(3,888,000)	(4,374,000)	(27,303,750)	(69,926,100)	(112,320,000)
Bonus %	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	18%	18%	19%	17%	16%
NGR	595,000	1,071,000	1,666,000	1,547,000	2,520,000	3,220,000	4,200,000	7,350,000	8,400,000	9,660,000	11,550,000	12,600,000	15,120,000	17,712,000	19,926,000	113,805,000	331,218,900	589,680,000
LESS EXPENSES																		
Marketing Expense	(100,000)	(350,000)		(500,000)	(750,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(1,500,000)			
Content Production	(10,000)	(35,000)		(50,000)	(75,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(200,000)	(200,000)	(200,000)	(150,000)			
Affiliate Expenses	(119,000)	(214,200)		(309,400)	(504,000)	(644,000)	(840,000)	(1,470,000)	(1,680,000)	(1,932,000)	(2,310,000)	(2,520,000)	(3,024,000)	(3,542,400)	(3,985,200)			
Total Marketing	(229,000)	(599,200)	(828,200)	(859,400)	(1,329,000)	(1,744,000)	(1,940,000)	(2,570,000)	(2,780,000)	(3,032,000)	(3,410,000)	(4,720,000)	(5,224,000)	(5,742,400)	(5,635,200)	(38,986,000)	(94,843,780)	(149,286,000)
Staff & Contractors	(425,587)	(545,562)		(1,203,286)	(1,080,056)	(1,000,571)	(1,074,776)	(1,069,479)	(1,202,612)	(1,243,022)	(1,279,025)	(1,394,578)	(1,443,520)	(1,494,664)	(1,509,478)			
Consultancy Costs	(30,000)	(30,000)		(30,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)			
Staff & Consultants	(455,587)	(575,562)	(1,031,148)	(1,233,286)	(1,130,056)	(1,050,571)	(1,124,776)	(1,119,479)	(1,252,612)	(1,293,022)	(1,329,025)	(1,444,578)	(1,493,520)	(1,544,664)	(1,559,478)	(15,575,066)	(22,629,971)	(29,610,229)
Technology phasing	(35,000)	(40,000)		(35,000)	(35,000)	(45,000)	(50,000)	(60,000)	(70,000)	(80,000)	(100,000)	(120,000)	(130,000)	(150,000)	(150,000)			
Telephone/Internet	(1,500)	(1,500)		(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)	(1,500)			
Sports Fees	(45,000)	(45,000)		(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)	(45,000)			
Tech/Communications & Feeds	(81,500)	(86,500)	(168,000)	(81,500)	(81,500)	(91,500)	(96,500)	(106,500)	(116,500)	(126,500)	(146,500)	(166,500)	(176,500)	(196,500)	(196,500)	(1,583,000)	(2,358,000)	(2,358,000)
Office costs	(15,000)	(15,000)		(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)			
Office	(15,000)	(15,000)	(30,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(180,000)	(273,600)	(415,872)
Legal	(10,000)	(10,000)		(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)			
Accounting Costs				(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)			
Professional Fees	(10,000)	(10,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(240,000)	(480,000)	(480,000)
General Expenses	(5,000)	(5,000)		(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)			
General Expenses	(5,000)	(5,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)	(120,000)	(240,000)	(240,000)
Total Expenses	(796,087)	(1,291,262)	(2,087,348)	(2,219,186)	(2,585,556)	(2,931,071)	(3,206,276)	(3,840,979)	(4,194,112)	(4,496,522)	(4,930,525)	(6,376,078)	(6,939,020)	(7,528,564)	(7,436,178)	(56,684,066)	(120,825,351)	(182,390,101)
EBITDA	\$(201,087)	\$(220,262)	\$(421,348)	\$(672,186)	\$(65,555)	\$288,929	\$993,724	\$3,509,021	\$4,205,888	\$5,163,478	\$6,619,475	\$6,223,922	\$8,180,980	\$10,183,436	\$12,489,822	\$57,120,934	\$210,393,549	\$407,289,899

ANNUAL CASHFLOW FORECAST	2024	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	2025	2026	2027
Cash on hand, beginning	-													778,652	56,699,585	267,093,134
Equity Investment/Loan		1,200,000												(1,200,000)		
Profit/(Loss) for period		(421,348)												57,120,934	210,393,549	407,289,899
Cash on hand, end		778,652												56,699,585	267,093,134	674,383,033